



News Release

For Immediate Release: March 15, 2017

2017/2018 Budget

Comprehensive Educational Programming and Low School Taxes!

SUMMARY

- **Provincial Funding**

- o St. James-Assiniboia received a (2%) cut in Provincial Funding after five consecutive years of 0% increases
- o Overall Provincial Funding as a total of Operating Revenue has decreased from 72.95% in 1985 to 53.01% in 2017

- **Continuing to provide innovative and quality programming at a low mill rate**

- o St. James-Assiniboia 13.111 (2017)
- o St. James-Assiniboia 12.415 (2016)
- o Metro Average 13.533 (2016)

- **Property Assessment**

- o St. James-Assiniboia 2017 Portioned Assessment increased by 0.79%
- o Metro Average 2017 Portioned Assessment increased by 1.31%

- **Gross Operating Reserve**

- o \$3,118,407 or 2.88% of 2017/2018 operating expenditures
(the Provincial Government guideline is 4%)

(Summary continued on following page)

SUMMARY CONTINUED

- **Average Home Value**

- o \$267,600 (2017)
- o School Taxes on Average Home:
 - School Tax Increase 5.61%
 - School Tax Increase \$83.82 or \$6.99 per month

- **Operating Expenditures**

- o Operating expenditures \$108,289,892 (2017)
- o Increase of \$2,377,384 or 2.24%
- o Many of the Operating Expenditures have offsetting revenues

- **Major Initiatives**

- o 5-Year Plan for the repairs/renovations of school buildings - \$11.5 million
- o 5-Year Plan for Technology Network upgrades and replacement - \$8.6 million

- **Administrative Costs**

- o Administrative costs are 3.13%
- (the Provincial Government guideline is 3.50%)

**For additional information, please visit our website at:
www.sjsd.net**